Company registration number: 03507553
Charity registration number: 1069437

The British Spotted Pony Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

WESTCOTTS
CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

The British Spotted Pony Society Limited

Contents

The British Spotted Pony Society Limited

Reference and Administrative Details

Chair	Z Jackson
Trustees	Z Jackson R Perry-Evans V Gaskell A Wolstenholme
Secretary	R Perry-Evans
Charity Registration Number	1069437
Company Registration Number	03507553
	The charity is incorporated in England & Wales.
Registered Office	92 Main Street Halton Village Cheshire WA7 2AX
Accountants	Westcotts Timberly South Street Axminster Devon EX13 5AD
Bankers	53 High Street, Runcorn, Cheshire WA7 1AQ

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

Objectives and activities

The objects of the company are:

To preserve and improve the standard of breeding of British Spotted Ponies of good conformation, distinguishing characteristics and free from defects. The ponies are to be of riding, driving or cob type, from miniatures to 14.2hh (147cm) incl.

In furtherance of these objects

- To publish a stud register
- Foster interest in the breed
- To encourage and promote the production of the British Spotted Pony for riding, driving and showing
- To rescue and re-home representative well-bred ponies (whose future has become uncertain) in order that they may be broken to ride/drive and be shown at breed events

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Spotfest shows were held in the North West (April), South West (May), and in the West Midlands (July).

The annual National Breed Show and the AGM with a barbecue for members were held in July.
Council meetings were held by 'teams' on 4th February and 16th October. Informal management meetings were also held during the year. Fundraising activities included sales of merchandise, an auction online, photo competition and sales of 2 calendars.

The trustees recognise that many pony owners struggle financially and sometimes those ponies on the breed society registers or known to the Society are in need of help or re-homing.

During 2025 we continued re-homing work with 9 ponies with precious bloodlines placed. The Society continues to care for 3 ponies. We continue to monitor ponies that we have out on loan. These are an important part of the Society's Breed Preservation work and very important to the future of the breed. Funds were raised via donations towards this increased expense.

The British Spotted Pony Society Limited

Trustees' Report

Financial review

Donations and grants were lower which meant that the General Unrestricted Fund remained at a deficit this year £94 (2024, deficit £1,835).

Reserves of this fund have therefore decreased to £5,219 (2024: £5,313) which the trustees feel remains an appropriate level in order to safeguard the ongoing activities of the company and maintain a stable financial position for at least 12 months from the balance sheet signature date.

The Restricted Fund at year end, £141 (2024: £301) represents the net book value of horse shelters purchased and is part of fixed rather than current assets.

Investment policy and powers

Under the Memorandum and Articles of Association, the charity has the power to make investments as the trustees see fit.

Cash reserves and Life Members deposits are held on suitable interest-bearing accounts.

Risk review and Public Benefit

The trustees regularly review the risks, both external and internal that may affect the charity and have developed policies and procedures to minimise them. In particular rescue and re-homing activities are undertaken within a budget allowed to utilise grants given for the purpose but not to deplete general funds such that the other promotional activities of the Society could not continue.

The trustees review the level of reserves regularly to ensure the appropriate and timely use of funds.

The trustees have read and considered the Charity Commission's guidance on public benefit and take this into account in their decision making and allocation of funds to activities within the charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Z Jackson
	R Perry-Evans
	V Gaskell
	A Wolstenholme
Chair:	Z Jackson
Secretary:	R Perry-Evans

The business of the society is transacted by the Council drawn from the Membership as follows:

The British Spotted Pony Society Limited

Trustees' Report

Council

Structure, governance and management

The charity is governed by its Memorandum and Articles of Association and is a company, limited by guarantee.

Members of the company pay an annual subscription fixed by the Council, in advance, depending on the class of membership. The numbers of members are unlimited and every adult member has one vote at Annual or Extraordinary General Meetings.

The business of the company is transacted by the Council, which is drawn from adult members of 2 or more years of standing. The Council may elect a sub-committee of 3 or more Council members and delegate powers to that committee which must report back its actions to the Council.

The Council may regulate the time, frequency and place of its own meetings in order to run the company. A meeting is quorate if 4 council members plus the Chair or 1/3 of councillors plus the Chair is present. The Council shall call an Annual General Meeting each year. Councillors are appointed and retire on rotation at this meeting.

If the company is wound up while a person is a member, or within one year after that person ceases to be a member, every member of the company will contribute such amount as may be required (not exceeding £10) to the assets of the company. If there is a surplus after winding up it shall be given or transferred to another institution or institutions having similar objects to the company.

Statement of trustees' responsibilities

The trustees (who are also the directors of The British Spotted Pony Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The British Spotted Pony Society Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 25/6/26 and signed on its behalf by:

....

Z Jackson
Chairman and trustee

Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of The British Spotted Pony Society Limited for the Year Ended 31 December 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The British Spotted Pony Society Limited for the year ended 31 December 2025 as set out on pages 7 to 18 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of The British Spotted Pony Society Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The British Spotted Pony Society Limited and state those matters that we have agreed to state to the board of directors of The British Spotted Pony Society Limited, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Spotted Pony Society Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that The British Spotted Pony Society Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of The British Spotted Pony Society Limited. You consider that The British Spotted Pony Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The British Spotted Pony Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Westcotts

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Westcotts,
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 29/06/26

The British Spotted Pony Society Limited

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	914	-	914	1,214
Charitable activities	4	8,513	-	8,513	8,578
Other trading activities	5	9,559	-	9,559	9,717
Investment income		45	-	45	71
Total income		19,031	-	19,031	19,580
Expenditure on:					
Raising funds	6	(6,328)	-	(6,328)	(7,839)
Charitable activities	7	(12,797)	(160)	(12,957)	(13,788)
Total expenditure		(19,125)	(160)	(19,285)	(21,627)
Net expenditure		(94)	(160)	(254)	(2,047)
Net movement in funds		(94)	(160)	(254)	(2,047)
Reconciliation of funds					
Total funds brought forward		5,313	301	5,614	7,661
Total funds carried forward	16	5,219	141	5,360	5,614

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The British Spotted Pony Society Limited

(Registration number: 03507553)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	474	634
Current assets			
Stocks	12	153	313
Debtors	13	197	162
Cash at bank and in hand	14	5,832	5,387
		6,182	5,862
Creditors: Amounts falling due within one year	15	(1,296)	(882)
Net current assets		4,886	4,980
Net assets		5,360	5,614
Funds of the charity:			
Restricted income funds			
Restricted funds		141	301
Unrestricted income funds			
Unrestricted funds		5,219	5,313
Total funds	16	5,360	5,614

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 25/06/26 and signed on their behalf by:

Z Jackson

Z Jackson
Chairman and trustee

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
92 Main Street
Halton Village
Cheshire
WA7 2AX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The British Spotted Pony Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds represent general funds put aside by the trustees for specific purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations and legacies;		
Donations from individuals	914	914
	914	914

	Restricted funds £	Total 2024 £
Donations and legacies;		
Donations from individuals	1,214	1,214
	1,214	1,214

The British Spotted Pony Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Membership subscriptions	2,488	2,488
Passport Income	6,025	6,025
	8,513	8,513

	Unrestricted funds General £	Total 2024 £
Membership subscriptions	2,710	2,710
Passport Income	5,868	5,868
	8,578	8,578

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Shows/competitions	7,702	7,702
Sale of merchandise/auction	1,857	1,857
	9,559	9,559

	Unrestricted funds General £	Total 2024 £
Shows/competitions	8,074	8,074
Sale of merchandise/auction	1,643	1,643
	9,717	9,717

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £
Show/Spotfest expenses	3,325	3,325
Trophies, rosettes, merchandise	3,003	3,003
	6,328	6,328

	Unrestricted funds General £	Total 2024 £
Show/Spotfest expenses	4,473	4,473
Trophies, rosettes, merchandise	3,366	3,366
	7,839	7,839

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Rescue and re-homing costs		5,038	-	5,038
Registration and stud book fees		426	-	426
Insurance and affiliations		784	-	784
Governance costs	8	6,549	160	6,709
		12,797	160	12,957

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Rescue and re-homing costs		2,999	1,214	4,213
Registration and stud book fees		372	-	372
Insurance and affiliations		750	-	750
Governance costs	8	8,241	212	8,453
		12,362	1,426	13,788

In addition to the expenditure analysed above, there are also governance costs of £6,709 (2024 - £8,453) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Depreciation, amortisation and other similar costs	-	160	160
Office: Telephone, broadband and computer	3,286	-	3,286
Printing, stationery and newsletter	1,670	-	1,670
Trustee and AGM catering	777	-	777
Bank charges	68	-	68
Accountancy	748	-	748
	6,549	160	6,709

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Depreciation, amortisation and other similar costs	-	212	212
Office: Telephone, broadband and computer	3,069	-	3,069
Printing, stationery and newsletter	3,375	-	3,375
Trustee and AGM catering	870	-	870
Bank charges	13	-	13
Independent Examiner's remuneration	914	-	914
	8,241	212	8,453

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	160	212

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees Expenses
No trustees (1 trustees 2024) were reimbursed for expenses incurred in running the Society's events or for administrative expenditure.

Post, stationery, telephone, computer, show expenses £Nil (2024: £713)

11 Tangible fixed assets

	Plant and Machinery £	Total £
Cost		
At 1 January 2025	7,569	7,569
At 31 December 2025	7,569	7,569
Depreciation		
At 1 January 2025	6,935	6,935
Charge for the year	160	160
At 31 December 2025	7,095	7,095
Net book value		
At 31 December 2025	474	474
At 31 December 2024	634	634

12 Stock

	2025 £	2024 £
Stocks	153	313

13 Debtors

	2025 £	2024 £
Prepayments	197	162

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	5,832	5,387

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	516	-
Accruals	780	882
	1,296	882

16 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General				
General fund	5,313	19,031	(19,125)	5,219
Restricted funds				
Restricted Funds	301	-	(160)	141
Total funds	5,614	19,031	(19,285)	5,360

The Restricted Fund consists of £141 being the net book value of shelters purchased.

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General fund	7,148	18,366	(20,201)	5,313
Restricted funds				
Restricted Funds	513	1,214	(1,426)	301
Total funds	7,661	19,580	(21,627)	5,614

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2025 £
Tangible fixed assets	333	141	474
Current assets	6,182	-	6,182
Current liabilities	(1,296)	-	(1,296)
Total net assets	5,219	141	5,360

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	333	301	634
Current assets	5,862	-	5,862
Current liabilities	(882)	-	(882)
Total net assets	5,313	301	5,614

18 Related party transactions

There were no related party transactions in the year (2024: none).